St Alban's Sixth Form A-Level Pre-Learning



Summer 2025

INTRODUCTION TO EDEXCEL A LEVEL BUSINESS

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This course lasts two years and is assessed by 3 x two-hour papers at the end of Year 13. It involves studying the 4 main functional areas of businesses which include marketing, finance, operations and production.

As many of you may not have studied Business before, these tasks have been designed to help you get into habits of doing research into up-to-date business news, as well as giving you an overview into some of the topics we will be studying in the first year.

I hope that you will use this introduction to give yourself a good start to Business A Level and that it will help you enjoy and benefit from the course more.

Any questions please contact Mr Cox

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Task 1:

1	Spend	some	time to	o find	out the	following	key terms	
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Spend some time to find out the following key terms.
Once filled in self-test using look, cover, test, check. Use www.tutor2u.com to help:

Key terr	<u>ns</u>				
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Revenue (define, formula)
Profit (define, formula)
Variable costs (define, formula)
Contribution per unit (formula)
Break even (define, formula)
LTD
PLC
Unlimited liability
Limited liability
Economies of scale

Extension (for those looking to impress)
Inflation
Interest rates
GDP
Current ratio (define, formula)
Boston matrix
Ansoff Matrix
Labour turnover
Capacity utilisation

Task 2

Choose 2 businesses to create a fact file about. The fact file should fit on one page of A4 and include:

- a. Who they are and what they do.
- b. Key financial information.
- c. Their ownership type.
- d. Their major competitors and why.
- e. A positive or negative news story about the business from the last 3 years.
- f. Your prediction of how their future looks.

You can use these businesses or research other businesses which interest you.



Business 1:

Business 2:

Task 3

Reflective Essay

Business Challenges:

- **Task**: Write a short reflective essay (400-500 words) on a recent business challenge faced by a company you have been a customer of. This could be a challenge related to market conditions, competition, technology or trends.
- Discuss the challenge, how the company responded to it, and whether the response was effective. Offer your opinion on what could have been done differently.